

Expression of Wish

Nomination Form

Pointon York SIPP Solutions Limited will determine the recipients of the benefits available under your SIPP. In order to speed up the payment of these benefits, and to assist Pointon York SIPP Solutions Limited in paying the benefits in the way that you wish, you are strongly encouraged to complete the following 'Nomination form'. You should indicate below who you wish any funds remaining on your death to be paid to (and where more than one beneficiary, the split of distribution, as a % of funds).

Please read the Notes overleaf before completing the Expression of Wish below.

Designation Number:

Name:		Non Protected Rights Fund	Protected Rights Fund (if different)
Relationship to you:			
Address:			
Postcode:		%	%
Name:		Non Protected Rights Fund	Protected Rights Fund (if different)
Relationship to you:			
Address:			
Postcode:		%	%
Name:		Non Protected Rights Fund	Protected Rights Fund (if different)
Relationship to you:			
Address:			
Postcode:		%	%
Name:		Non Protected Rights Fund	Protected Rights Fund (if different)
Relationship to you:			
Address:			
Postcode:		%	%
Name:		Non Protected Rights Fund	Protected Rights Fund (if different)
Relationship to you:			
Address:			
Postcode:		%	%
		TOTAL	100%
			100%

Each column (if both filled in) must total 100%

Member's Signature

Date

Please Note:

- 1 If you want to nominate more than four beneficiaries, please continue on a separate piece of paper, which should be signed and dated.
- 2 You only need to fill in the Protected Rights column if:
 - you intend transferring into your SIPP Protected Rights (or other contracting-out rights) from another registered pension scheme, and
 - you wish to nominate different persons or splits to your other SIPP funds

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Explanatory Notes for Expression of Wish

We, us and Pointon York refers hereinafter to Pointon York SIPP Solutions Limited and Crescent Trustees Limited.

General Points

1. This Expression of Wish is not binding on the scheme. We have discretion over who should benefit from any remaining funds on your death. However, we will generally follow your Expression of Wish unless there are good reasons not to.
2. Protected Rights are the proportion of any pension rights you hold in a pension scheme that are derived from National Insurance rebates paid to that scheme due to you contracting-out of the State Second Pension. Our Key Features document (available upon request) explains more. There are currently more stringent rules on Protected Rights from your other SIPP funds - see below.
3. Under the tax rules, where you die before age 75, the remaining SIPP funds can generally (although not always) be paid as a lump sum. This lump sum will be taxed at 55% where you have started taking benefits from your SIPP (or the amount paid from the vested part where you have not vested all your SIPP Segments).
4. Where you are survived by a dependant (as defined under the tax rules) they have the option of taking a pension benefit instead of the lump sum, either by buying an annuity or direct from the SIPP through income drawdown. If you have any Protected Rights in your SIPP (see below), a pension must be paid where you are survived by a spouse / civil partner. We cannot pay a pension to a non-dependant. Where there is an option, we will leave the lump sum or pension choice open to the beneficiary.
5. If you wish to leave us a more detailed expression of wish (for example, leaving different expressions in different circumstances, or being prescriptive about the form of benefit, or giving different expressions for vested and unvested funds where you plan to phase in benefits), then you can do so by writing to us making clear your wishes (signed and dated).
6. If your circumstances alter, you may change your Expression of Wish at any time by writing to us clearly setting out your new wishes, or by completing a new Expression of Wish form. We will use the most recent instructions that have been received.
7. If you still have funds held in The Pointon York SIPP after your 75th birthday then any lump sum paid to your beneficiaries will be subject to a 55% tax charge. Alternatively a dependants pension as in (4) above may be available.
8. There is more information about the rules applying to your SIPP on your death in our Key Features document and our Fact Sheet 5.

Protected Rights

9. Currently, if you are survived by a spouse or civil partner any Protected Rights held in The Pointon York SIPP on your death must be used to provide them with a pension benefit under DWP legislation and cannot be paid as a lump sum. This does not apply to your other funds held in the SIPP. This restriction is due to be removed in April 2012.
10. Given the above, we allow you the option on the Expression of Wish to nominate different persons for your Protected Rights, or a different split from your other SIPP funds ('Non-Protected Rights').
11. Because of DWP legislation, where you are not survived by a spouse / civil partner we currently have to pay the remaining funds to the person you nominate overleaf (or if you do not nominate, to your estate).